

**RESOLUTION NO. 2009-40**

**WHEREAS**, Woodcliff Route 34 LLC has requested the release of performance guarantees posted on property located on Route 34, Block 115, Lot 14 on the Official Tax Map of the Township of Aberdeen; and

**WHEREAS**, the Township Engineer has performed an inspection of the improvements and has made a recommendation in a letter dated February 5, 2009 and January 13, 2009 for the release of said performance bond.

**NOW, THEREFORE, BE IT RESOLVED** by the Township Council of the Township of Aberdeen that Letter of Credit No. 2006049 in the amount of \$11,355.12 and Cash Bond in the amount of \$1,261.68 – Schedule A; Letter of Credit No. 2006051 in the amount of \$54,361.98 – Schedule B; Letter of Credit No. 2006048 in the amount of \$116,327.66 and Cash Bond in the amount of \$12,925.30 – NJ DOT Improvements be released in accordance with the February 5, 2009 recommendation of the Township Engineer.

**BE IT FURTHER RESOLVED** that the release of the aforesaid bond is subject to the posting of satisfactory maintenance bonds and escrow, payment of any outstanding inspection and professional fees and concurrence by the Township Manager and Township Attorney.

All resolutions or part of resolutions inconsistent herewith are hereby repealed.