

RESOLUTION NO. 2009-39

WHEREAS, Hudson City Savings Bank has requested the release of performance guarantees posted on property located on 1168 Route 34, Block 104, Lot 11 on the Official Tax Map of the Township of Aberdeen; and

WHEREAS, the Township Engineer has performed an inspection of the improvements and has made a recommendation in a letter dated February 5, 2009 for the release of said performance bond.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Aberdeen that Cash Performance Bond in the amount of \$18,068.58 be released in accordance with the February 5, 2009 recommendation of the Township Engineer.

BE IT FURTHER RESOLVED that the release of the aforesaid bond is subject to the posting of satisfactory maintenance bonds and escrow, payment of any outstanding inspection and professional fees and concurrence by the Township Manager and Township Attorney.

All resolutions or part of resolutions inconsistent herewith are hereby repealed.